



July 29, 2025

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400001  
**Scrip Code : 507205**

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block-G,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai-400 051.  
**Symbol : TI**

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Updates on Prag Distillery (P) Ltd**

Dear Sir/Madam,

We refer to our earlier disclosure dated May 30, 2024 on M/s. Prag Distillery (P) Ltd (Prag), wholly owned subsidiary of Tilaknagar Industries Ltd. We now wish to inform you that the Office of the Commissioner of Distilleries & Breweries, Andhra Pradesh, Vijayawada has extended the validity of the Letter of Intent (LOI) issued earlier for Grant of Expansion Licence for augmentation of Bottling capacity by 200 lakh proof litres (approx 30 lac cases per annum), in favour of Prag at its factory in Andhra Pradesh.

The above extension of LOI is subject to compliance with applicable rules and payment of LOI fees along with interest till the date of payment and obtaining the Expansion Licence up to August 31, 2025. The Board of Directors ("Board") of Prag has considered the above proposal and has agreed to pay the licence fees and the interest till the date of payment aggregating to Rs 34 crores (approximately), to carry out the Expansion project, subject to the Holding Company's approval and availability of funds. Accordingly, the Board of the Holding Company at its meeting held today i.e on July 29, 2025 has approved the expansion project of Prag and agreed in principle to provide financial assistance to Prag and has authorized the Finance Committee to take all necessary steps and actions on behalf of the Company to effect the said assistance.

This approval enables Prag to proceed with the steps required for commencement and expansion of bottling operations at the site and fulfill its growing capacity requirements in Andhra Pradesh.

Thanking you,

Yours faithfully,

For **Tilaknagar Industries Ltd.**

**Minuzeer Bamboat**  
**Company Secretary and Compliance Officer**  
**M. No. 73014**

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